

**ORAL HISTORY ASSOCIATION
FINANCIAL STATEMENTS
AND
INDEPENDENT ACCOUNTANT'S REVIEW REPORT
YEARS ENDED DECEMBER 31, 2023 AND 2022**

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors of
Oral History Association

I have reviewed the accompanying financial statements of Oral History Association (a nonprofit organization), which comprise the statements of financial position as of December 31, 2023 and 2022, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

My responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require me to perform procedures to obtain limited assurance as a basis for reporting whether I am aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. I believe that the results of my procedures provide a reasonable basis for my conclusion.

I am required to be independent of Oral History Association and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements related to my review.

Accountant's Conclusion

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Murfreesboro, Tennessee
August 5, 2024

**ORAL HISTORY ASSOCIATION
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2023 AND 2022**

| | 2023 | 2022 |
|-----------------------------------------------|--------------------------|--------------------------|
| ASSETS | | |
| Current Assets | | |
| Cash and cash equivalents | \$ 86,022 | \$ 211,544 |
| Accounts receivable | 8,794 | 33,747 |
| Prepaid expenses | 15,985 | 14,886 |
| Investments | <u>797,009</u> | <u>684,134</u> |
| Total Assets | <u><u>\$ 907,810</u></u> | <u><u>\$ 944,311</u></u> |
| LIABILITIES AND NET ASSETS | | |
| Current Liabilities | | |
| Accounts payable and accrued expenses | \$ 28,962 | \$ 147,885 |
| Contract liabilities | <u>51,110</u> | <u>65,549</u> |
| Total Liabilities | <u>80,072</u> | <u>213,434</u> |
| Net Assets | | |
| Without donor restrictions | 30,729 | 46,743 |
| Without donor restrictions (board designated) | <u>797,009</u> | <u>684,134</u> |
| Total Net Assets | <u>827,738</u> | <u>730,877</u> |
| Total Liabilities and Net Assets | <u><u>\$ 907,810</u></u> | <u><u>\$ 944,311</u></u> |

See independent accountant's review report.

**ORAL HISTORY ASSOCIATION
STATEMENTS OF ACTIVITIES
YEARS ENDED DECEMBER 31, 2023 AND 2022**

| | <u>2023</u> | <u>2022</u> |
|--------------------------------------|--------------------------|--------------------------|
| Unrestricted revenue and support: | | |
| Publications | \$ 35,434 | \$ 24,579 |
| Membership dues | 86,327 | 68,861 |
| Annual meeting | 117,348 | 76,679 |
| Contributions | 30,154 | 25,918 |
| Grant income | 204,942 | 647,556 |
| Workshops | 300 | 1,557 |
| In-kind income | 109,443 | 89,965 |
| Other income | 5,205 | 4,806 |
| Interest and dividends | 20,910 | 11,001 |
| | <u>610,063</u> | <u>950,922</u> |
| Expenses | | |
| Program services: | | |
| Member services | 332,246 | 342,207 |
| NEH grant | 195,426 | 613,674 |
| Supporting services: | | |
| Management and general | 90,447 | 84,159 |
| Fundraising | <u>9,424</u> | <u>9,189</u> |
| TOTAL EXPENSES | <u>627,543</u> | <u>1,049,229</u> |
| CHANGE IN NET ASSETS FROM OPERATIONS | (17,480) | (98,307) |
| Nonoperating activities | | |
| Investment return, net | <u>114,341</u> | <u>(103,949)</u> |
| CHANGE IN NET ASSETS | 96,861 | (202,256) |
| NET ASSETS, BEGINNING OF YEAR | <u>730,877</u> | <u>933,133</u> |
| NET ASSETS, END OF YEAR | <u><u>\$ 827,738</u></u> | <u><u>\$ 730,877</u></u> |

See independent accountant's review report.

**ORAL HISTORY ASSOCIATION
STATEMENTS OF FUNCTIONAL EXPENSES
YEARS ENDED DECEMBER 31, 2023 AND 2022**

| | Year ended December 31, 2023 | | | | | Year ended December 31, 2022 | | | | |
|-------------------------------------|------------------------------|-------------------|------------------------|-----------------|-------------------|------------------------------|-------------------|------------------------|-----------------|---------------------|
| | Member Services | NEH Grant | Management and General | Fundraising | Total | Member Services | NEH Grant | Management and General | Fundraising | Total |
| Expenses | | | | | | | | | | |
| Advocacy | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,500 | \$ - | \$ - | \$ - | \$ 2,500 |
| Annual meeting | 128,633 | - | - | - | 128,633 | 167,269 | - | - | - | 167,269 |
| Bank charges | - | - | 5,805 | - | 5,805 | - | - | 5,586 | - | 5,586 |
| Contributions and awards | 5,200 | - | - | - | 5,200 | - | - | - | - | - |
| Council meetings | 17,084 | - | - | - | 17,084 | 18,478 | - | - | - | 18,478 |
| Insurance | 1,814 | - | 2,267 | 454 | 4,535 | 238 | 1,964 | 2,752 | 550 | 5,504 |
| Membership dues | 770 | - | - | - | 770 | 2,292 | - | - | - | 2,292 |
| Office expense | 467 | - | 583 | 117 | 1,167 | 985 | - | 1,231 | 246 | 2,462 |
| Professional fees | - | - | 7,847 | - | 7,847 | - | - | 7,843 | - | 7,843 |
| Publications | 36,422 | - | - | - | 36,422 | 39,529 | - | - | - | 39,529 |
| Rent expense | 4,084 | - | 4,084 | 672 | 8,840 | 2,597 | - | 1,655 | 253 | 4,505 |
| Scholarships and grant expenses | 13,453 | 195,426 | - | - | 208,879 | 14,525 | 594,416 | - | - | 608,941 |
| Strategic planning | - | - | 471 | - | 471 | - | - | 8,390 | - | 8,390 |
| Technology | 14,503 | - | 2,719 | 906 | 18,128 | 11,983 | - | 2,247 | 749 | 14,979 |
| Transition expense | - | - | 1,238 | - | 1,238 | - | - | 2,946 | - | 2,946 |
| Travel | 6,148 | - | - | - | 6,148 | 4,038 | - | - | - | 4,038 |
| Webinar initiatives | - | - | 894 | - | 894 | - | 2,499 | - | - | 2,499 |
| Website/marketing | - | - | 12,004 | - | 12,004 | - | - | 623 | - | 623 |
| Workshops | - | - | - | - | - | 2,003 | - | - | - | 2,003 |
| Wages and benefits | 59,504 | - | 8,371 | - | 67,875 | - | 14,795 | 2,611 | - | 17,406 |
| University administration - in-kind | 44,164 | - | 44,164 | 7,275 | 95,603 | 75,770 | - | 48,275 | 7,391 | 131,436 |
| TOTAL EXPENSES | \$ 332,246 | \$ 195,426 | \$ 90,447 | \$ 9,424 | \$ 627,543 | \$ 342,207 | \$ 613,674 | \$ 84,159 | \$ 9,189 | \$ 1,049,229 |

See independent accountant's review report.

**ORAL HISTORY ASSOCIATION
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2023 AND 2022**

| | 2023 | 2022 |
|----------------------------------------------------------------------------------------------------------|-------------------------|--------------------------|
| Cash Flows from Operating Activities: | | |
| Change in net assets | \$ 96,861 | \$(202,256) |
| Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities- | | |
| Net realized and unrealized (gain) loss on investments | (114,341) | 103,949 |
| (Increase) decrease in: | | |
| Accounts receivable | 24,953 | 3,161 |
| Prepaid expenses | (1,099) | 11,244 |
| Increase (decrease) in: | | |
| Accounts payable | (118,923) | 101,732 |
| Unearned revenue | (14,439) | 5,839 |
| NET CASH (USED IN) PROVIDED BY OPERATING ACTIVITIES | <u>(126,988)</u> | <u>23,669</u> |
| Cash Flows from Investing Activities: | | |
| Proceeds from investments, including certificates of deposit | 41,158 | 491,670 |
| Purchase of investments, including certificates of deposit | <u>(39,692)</u> | <u>(435,744)</u> |
| NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES | <u>1,466</u> | <u>55,926</u> |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | (125,522) | 79,595 |
| CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR | <u>211,544</u> | <u>131,949</u> |
| CASH AND CASH EQUIVALENTS, END OF YEAR | <u><u>\$ 86,022</u></u> | <u><u>\$ 211,544</u></u> |

See independent accountant's review report.

**ORAL HISTORY ASSOCIATION
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2023 AND 2022**

NOTE 1 - NATURE OF THE ORGANIZATION

Oral History Association (the Organization) is a 501(c)(3) organization incorporated in the State of New York. The Organization is a membership organization that provides a means for effective cooperation among people concerned with documenting and preserving oral history. The Organization engages with policy makers, educators, and others to help foster best practices and encourages support for oral history and oral historians. The Organization also publishes a journal as well as newsletters and pamphlets.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles (GAAP).

The Organization reports information regarding its financial position and activities according to the following net asset classifications:

Net Assets Without Donor Restrictions – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These assets may be used at the discretion of the Organization's management and council.

Net Assets With Donor Restrictions – Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions may be temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions may be perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

Revenues are reported as increases in net assets without donor restriction unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restriction. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in net assets without donor restrictions unless their used is restricted by explicit donor stipulation or by law. Expirations or donor restrictions on the net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets. The Organization has adopted a policy to classify donor restricted contributions as without donor restrictions to the extent that donor restrictions were met in the year the contributions were received.

Measure of Operations

The statements of activities report all changes in net assets, including changes in net assets from operating and nonoperating activities. Operating activities consist of those items attributable to the Organization's ongoing member services and interest and dividends earned on investments. Nonoperating activities are limited to resources that generate return from investments and other activities considered to be of a more unusual or nonrecurring nature.

**ORAL HISTORY ASSOCIATION
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED DECEMBER 31, 2023 AND 2022**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the Organization to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

The Organization considers all short-term investments with an original maturity of three months or less to be cash equivalents except for those amounts that are held in the investment portfolio.

Investments

The Organization carries investments in marketable securities with readily determinable fair values at their fair values in the statements of financial position. Realized and unrealized gains and losses are included as nonoperating activities in the accompanying statements of activities.

Purchases and sales of securities are reflected on a trade-date basis. Gains and losses on sales of securities are based on average cost and are recorded in the statements of activities in the period in which the securities are sold. Interest is recorded when earned. Dividends are accrued as of the ex-dividend date.

Income Taxes

The Organization has received a letter effective June 1968, from the Internal Revenue Service stating that the Organization has been recognized as exempt from Federal Income Taxes under Section 501(c)(3) of the Internal Revenue Code and the Organization has been determined by the Internal Revenue Service not to be a private foundation within the meaning of Section 509(a)(2) of the Internal Revenue Code. No income tax provision has been included in the financial statements. There was no unrelated business income for the years ended December 31, 2023 and 2022.

Contributions

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the contribution is recognized. All other donor restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Contributions of Services

Contributions of services are recognized if the services received create or enhance nonfinancial assets or require specialized skills, are provided by individuals possessing these skills, and would typically need to be purchased if not provided by donation.

**ORAL HISTORY ASSOCIATION
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED DECEMBER 31, 2023 AND 2022**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Grant Revenue

Grant revenue is recognized when the qualifying costs are incurred for cost-reimbursement grants or contracts or when a unit of service is provided for performance grants. Grant revenue from federal agencies is subject to independent audit under the Office of Management and Budget's audit requirements for federal awards and review by grantor agencies. The review could result in the disallowance of expenditures under the terms of the grant or reduction of future grant funds. The Organization's management believes if any costs were disallowed, those amounts would not materially affect the financial position of the Organization.

Reclassifications

Certain reclassifications have been made to the 2022 financial statements to conform to the 2023 presentation.

NOTE 3 - REVENUES

Revenue is recognized under *Revenue from Contracts with Customers* (ASC 606) when the Organization transfers the promised goods or services to a customer in an amount that reflects consideration that is expected to be received for those goods and services.

Contract balances – Timing differences among revenue recognition may result in contract assets or liabilities. Contract liabilities on the accompanying statements of financial position totaled \$51,110 and \$65,549 as of December 31, 2023 and 2022, respectively. Deferred revenue represents income from membership dues. The membership dues are deferred when received prior to their annual contract period and amortized over the terms of the membership contract period as earned. Life memberships are deferred and amortized over a period of 20 years, which is estimated to represent the average membership period of members during their lifetime.

Accounts receivable – The Organization accounts for potential losses in accounts receivable using the allowance method. Management believes accounts receivable are fully collectible at December 31, 2023 and 2022. As a result, no allowance for uncollectible accounts has been provided.

Performance obligations and revenue recognition – A performance obligation is a promise in a contract to transfer a distinct good or service to the customer and is the unit of account under ASC 606. The transaction price is allocated to each distinct performance obligation and recognized as revenue when, or as, the performance obligation is satisfied. The Organization's revenue within the scope of ASC 606 consists of revenue from membership dues, publication royalties licensed to a third party, and annual meeting registration fees. The contract performance obligation for membership dues is performed over the respective contract or membership period, which runs for the same period as the Organization's fiscal year. Membership dues include subscription to the *Oral History Review* and related newsletters and other publications. These subscriptions run concurrent to the members' contract period, therefore the Organization does not consider these items to be separate performance obligations. Royalty income for the Organization's license agreement for its publications is recognized under terms of this agreement, which provide for an advance payment at the beginning of the year, with settlement of remaining royalty payments by the end of the year. For the annual meeting registration fees, the contract obligation is satisfied at the time of the meeting over the fiscal year to which the fee relates.

**ORAL HISTORY ASSOCIATION
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED DECEMBER 31, 2023 AND 2022**

NOTE 3 - REVENUES (CONTINUED)

Practical expedients and exemptions – There are several practical expedient and exemptions allowed under ASC 606 that impact timing of revenue recognition and disclosures. The one practical expedient the Organization applied in the adoption and application of ASC 606 allows the Organization to elect to treat similar contracts as part of a portfolio of contracts. The contracts have the same provision terms and management has the expectation that the results will not be materially different from the consideration of each individual contract.

The following table provides information about significant changes in the contract liabilities for the year ended December 31, 2023:

| | Membership dues | |
|-----------------------------------------------------------------------------------|------------------|------------------|
| | 2023 | 2022 |
| Deferred revenue, beginning of year | \$ 65,549 | \$ 59,710 |
| Revenue recognized that was included in deferred revenue at the beginning of year | (37,849) | (37,621) |
| Increase in deferred revenue due to cash received during the period | 23,410 | 43,460 |
| Deferred revenue, end of year | <u>\$ 51,110</u> | <u>\$ 65,549</u> |

NOTE 4 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The Organization's goal is generally to maintain financial assets to meet one year of operating expenses. As part of its liquidity plan, excess cash is invested in short-term investments, including certificate of deposits or money market accounts.

| | |
|----------------------------------------------------------------------------------------|------------------|
| Financial assets: | |
| Cash and cash equivalents | \$ 86,022 |
| Accounts receivable | 8,794 |
| Investments | <u>797,009</u> |
| Financial assets, at year-end | 891,825 |
| Less those unavailable for general expenditure within one year | |
| Board designated investments for long-term purposes | <u>797,009</u> |
| Financial assets available to meet cash needs for general expenditures within one year | <u>\$ 94,816</u> |

NOTE 5 - ENDOWMENT

Board-designated Endowment

For the years ended December 31, 2023, the Council had designated \$797,009 and \$684,134, respectively, of unrestricted net assets as a general endowment fund to support the mission of the Organization. This amount is classified as "Investments" on the accompanying statements of financial position. Since that amount resulted from an internal designation and is without donor restrictions, it is classified and reported as net assets without donor restrictions under the sub-classification board-designated endowment.

**ORAL HISTORY ASSOCIATION
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED DECEMBER 31, 2023 AND 2022**

NOTE 5 - ENDOWMENT (CONTINUED)

Return Objectives, Risk Parameter and Spending Policy

The Organization has a spending policy of appropriating for distribution each year 5% of its board-designated endowment fund's average fair value of the prior 12 quarters through the calendar year-end preceding the fiscal year in which the distribution is planned. In establishing this policy, the Organization considered the long-term expected investment return on its endowment. Accordingly, over the long term, the Organization expects the current spending policy to allow its general endowment fund to grow at an average of 5% annually. This is consistent with the Organization's objective to maintain the purchasing power of the endowment assets as well as to provide additional real growth through investment return.

To achieve that objective, the Organization has adopted an investment policy that attempts to maximize total return consistent with an acceptable level of risk. Endowment assets are invested in a well-diversified asset mix, which includes equity and debt securities, that is intended to result in a consistent inflation-protected rate of return that has sufficient liquidity to make an annual distribution of 5%, while growing the fund. Accordingly, the Organization expects its endowment assets, over time, to produce an average rate of return of approximately 8% annually. Actual returns in any given year vary from this amount. Investment risk is measured in terms of the total endowment fund; investment assets and allocations between asset classes and strategies are managed to not expose the fund to unacceptable levels of risk.

The activities in the Organization's board-designated endowment for the years ended December 31 were as follows:

| | 2023 | 2022 |
|----------------------------------------------------------------------|-------------------|-------------------|
| Endowment net assets, beginning of year | \$ 684,134 | \$ 792,756 |
| Endowment investment return: | | |
| Investment income, net of fees | 20,886 | 10,883 |
| Net appreciation (depreciation) in investments | 114,341 | (103,949) |
| Contributions | 18,806 | 15,404 |
| Appropriation of endowment assets for expenditure - spending rate | (41,158) | (30,960) |
| Endowment net assets, end of year | <u>\$ 797,009</u> | <u>\$ 684,134</u> |

NOTE 6 - FAIR VALUE MEASUREMENTS

The Organization utilizes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value into three levels:

Level 1 consists of quoted prices (unadjusted) in active markets for identical assets or liabilities accessible at the measurement date.

Level 2 includes inputs other than quoted prices in Level 1 directly or indirectly observable for the assets or liabilities.

Level 3 are unobservable inputs for the assets or liabilities.

**ORAL HISTORY ASSOCIATION
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED DECEMBER 31, 2023 AND 2022**

NOTE 6 - FAIR VALUE MEASUREMENTS (CONTINUED)

The following investments are considered Level 1 by the Organization:

| | 2023 | 2022 |
|---------------------------|-------------------|-------------------|
| Federal Money Market Fund | \$ 302,338 | \$ 328,914 |
| FTSE Social Index Fund | 494,671 | 355,220 |
| | <u>\$ 797,009</u> | <u>\$ 684,134</u> |

NOTE 7 – CONTRACT AND IN-KIND REVENUE

The Organization is party to an agreement with Baylor University (Baylor), whereby Baylor provides the Organization office space and furnishings, computer equipment and software, necessary office equipment and salaries for administrative personnel. The agreement was effective January 1, 2023 and had an initial five-year term from January 1, 2023 through December 31, 2027. Under the agreement the Organization paid Baylor for certain project expenses which are paid on a cost-reimbursable basis as outlined by the agreement. The remainder of the costs incurred by Baylor have been considered an in-kind donation by the Organization. These in-kind costs primarily consist of salaries and benefits for the Executive Director and Assistant Director, who are Baylor employees. In the prior year 2022, the Organization operated under a similar arrangement with Middle Tennessee State University.

The fair value of donated salaries and benefits associated with these agreements was \$95,603 and \$81,422 and the fair value of donated rent was \$8,840 and \$4,505 for the years ended December 31, 2023 and 2022, respectively. In-kind amounts recognized for salaries and benefits are based on budgets provided in the agreement with Baylor. In-kind amounts for rent are based on comparative rates for professional office space in the Waco, Texas area. The Organization recorded in-kind revenue, administration expense, and rent expense for the years ended December 31, 2023 and 2022 for these amounts.

NOTE 8 - RISKS AND CONCENTRATIONS

The Organization maintains deposits at a local financial institution. Deposits at this institution were within U.S. Federal Deposit Insurance Coverage (FDIC) of \$250,000 at December 31, 2023.

NOTE 9 – FUNCTIONAL ALLOCATION OF EXPENSES

The Organization's operating expenses have been allocated between program, management and general, and fundraising expenses based on direct identification when possible, and allocation if a single expenditure benefits more than one program or function. Expenditures that require allocation are allocated on a personnel-cost basis, based on the estimated time and effort personnel spend in a service area.

**ORAL HISTORY ASSOCIATION
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED DECEMBER 31, 2023 AND 2022**

NOTE 10 - INCOME TAXES

The Organization applies the guidance on accounting for uncertain tax positions in FASB ASC 740 *Income Taxes*. There were no unrecognized tax benefits or related liabilities at December 31, 2023.

The Organization files Federal Form 990 in the United States. Federal Forms 990 filed before December 31, 2019 are no longer subject to examination.

NOTE 11 – SUBSEQUENT EVENTS

The Organization has evaluated subsequent events through August 5, 2023, which is the date the financial statements were available to be issued. The Organization is not aware of any material subsequent events.